

GLOBAL EXPRESSION OF INTEREST (EOI) FOR PROVISION OF SUPPORT VESSEL FOR CB/OS-2 BLOCK

Cairn India Ltd. ("CIL") is the Operator of the Offshore **CB/OS-2** block, on behalf of itself and its Joint Venture (JV) partners Oil and Natural Gas Corporation Limited (ONGC) and Tata Petrodyne Limited, located off the west coast of the state of Gujarat, India.

The scope of work/ services for this EoI is limited to time charter of Production Support Vessel (PSV) to provide production support to its Offshore Facilities in the CB/OS-2 block for a period of two months with charters option to extend by one month. Expected date of hire is first week of December 2013. The vessel must be capable of operating in shallow waters and high current areas. Basic specifications of the vessel shall be DP-1, Twin Screw, IACS class, min 3600 BHP, bow thrusters, deadweight min 400 MT, age of the Vessel should be less than 15 years, clear deck space 250 sqm, ½ Fi- Fi, 5T Crane, 12 Knots speed.

CIL on behalf of the JV partners invites reputed vessel owners/ operators (both Indian and International) with demonstrated HSE performance to express their interest to participate in pre qualification as bidders and to participate in International Competitive Bidding Process ("ICB") process. Interested parties with minimum 2 years' experience in oil & gas support vessel operations should submit their expression of interest with the below mentioned documents.

The interested Charterers should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against the corresponding EoI listing on the Cairn India website and submit their contact details online. Further to this, interested Charterers would be invited to submit their response via Smart Source (Cairn's e Sourcing Platform). The Charterers would be requested, as a minimum, to submit the following documents and details for pregualification via Smart Source

- 1. Letter of interest clearly indicating the Project reference
- 2. Detailed Company Information with Organisation structure, List of manpower with CVs of key personnel.
- Details of completion of similar type of projects in the last five years under headings:

 a) Brief scope of work b) Value of work in INR c) Contractual Duration d) Actual completion of Project
 e) Clients name f) Contact details of the Client (CIL may approach the client directly for the feedback) g) Safety Certification / Inspection of plant and machineries h) HSE statistics, LTI graph etc.
- 4. Details of proposed vessel & equipment and their availability
- 5. Proof of ownership of Vessel or concurrence from registered owners.
- 6. Experience of working in similar terrain.
- 7. Details of ISM certification, HSE policy and implementation procedures in line with internationally accepted practices with statistics for last four years.
- 8. Quality assurance & Quality control practices currently in place for the execution of similar work /services.
- 9. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 3 (three) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest. The following financial evaluation criteria will be used for evaluation of financial standing and the vendors not meeting any of the criteria shall be disqualified from the bidding process –



WE FUEL AMAZING

- a. Net Worth Positive net-worth of at least 0.23 MM USD in each of the immediately preceding two financial years
- b. Turnover Annual Average turnover in each of the immediately preceding two financial years should be at least 2.33 MM USD
- c. Liquidity Liquidity ratio in each of the preceding two financial years shall not be less than 0.75

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, Consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner's financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation

The interested Charterers should evince interest to participate in EoI within 10 days of publication of Expression of Interest.