

CAIRN LANKA (PRIVATE) LIMITED

(Incorporated in New South Wales, Australia – ACN 002 066 784)

EXPRESSION OF INTEREST (EOI) FOR WELL INSURANCE FOR EXPLORATORY WELLS IN DEEPWATER BLOCK OFF SRI LANKA

Cairn Lanka Private Ltd. ("CLPL") is the Operator of the Offshore **SL-2007-01-001** Contract Area. The Contract Area lies in the Gulf Mannar in deep water, just off the NW coast of Sri Lanka. CLPL is planning to commence exploration drilling activities (3 firm wells + 2 optional wells) in the SL-2007-01-001 by June 2011 to July 2011.

The scope of work would broadly consist of the following:

- Insurance cover for all the wells to be drilled
- Insurance cover the warehouse to be leased for storing drilling related materials

CLPL on behalf of its joint venture partners invites reputed Insurance Companies with demonstrated HSE performance to express their interest to participate in pre qualification as bidders and to participate in competitive bidding process. In view of the nature of the scope, only those Insurance Companies fulfilling the following criteria should respond to this notice:

- Proven record of performance in executing at least 10 insurance cover per annum in Energy sector of sum insured exceeding Sri Lankan Rupees 1 billion
- Have been operating as a General Insurance Company in Sri Lankan market for at least past 5 years.

In addition to the above requested documentation, bidders shall also submit credentials to support the specific qualification criteria for each package.

Companies are requested, as a minimum, to submit the following documents and details for prequalification:

- 1. Letter of interest clearly indicating the Project reference
- 2. Detail Company Information with Organisation structure, List of manpower with CVs of key personnel to be deputed to service our account.
 - Details of clients handled in Energy sector in the last 3 years. Please provide list of clients, type of policy and their annual premium
- 3. List of clients for whom Facultative Reinsurance placement has been done in the last 3 years. Please provide list of clients, type of policy and the amount of premium
- 4. Value added services being offered
- 5. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements etc.) for last 3 years.

CLPL request interested contractors to submit their Expression of Interest along the requested details within seven (7) days of publication of this EOI by email as attached PDF File and via courier to:

Director – Procurement & Supply Chain Management

CAIRN LANKA (PRIVATE) LTD

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