

GLOBAL EXPRESSION OF INTEREST (EoI) FOR WELL INTERVENTION SERVICES FOR RAVVA & CAMBAY BLOCK (STRADDLE GAS LIFT SYSTEM)

Cairn India Ltd. ("CIL") is the Operator of the Offshore Block Ravva Oil and Gas Field (Ravva) located off the east coast of the state of Andhra Pradesh, on behalf of itself and Joint Venture partners, Oil and Natural Gas Corporation Limited, Videocon Industries Limited and Ravva Oil (Singapore) Pte Ltd and the Offshore Block Cambay Oil and Gas Field (Cambay) located off the west cost of India, on behalf of itself and Joint Venture partners, Oil and Natural Gas Corporation Limited and Tata Petrodyne Limited.

CIL invites reputed Contractors (both Indian and International) with demonstrated HSE performance to express their interest to participate in International Competitive Bidding ("ICB") process for the following supply/services:

PROCUREMENT OF STRADDLE GAS LIFT SYSTEM AND RUNNING/RETRIEVING TOOLS AND PERSONNEL FOR RAVVA AND CAMBAY BLOCK

Companies are requested, as a minimum, to submit the following documents and details for prequalification:

- 1. Letter of interest clearly indicating the Project reference
- 2. Detailed Company Information with Organisation structure, List of manpower with CVs of key personnel, Plant and Machinery list mentioning year of manufacturing, Support agencies and other facilities & resources.
- 3. Details of completion of similar type of projects in the last five years under headings:
 - a) Brief scope of work b) Value of work in INR c) Contractual Duration d) Actual completion of Project e) Clients name f) Contact details of the Client (CIL may approach the client directly for the feedback) g) Safety Certification / Inspection of plant and machineries h) HSE statistics, LTI graph etc.
- 4. List of all jobs under execution with the value of the Job and percentage completion. (With particular emphasis on project of similar magnitude carried out in Oil and Gas Sector)
- 5. Experience of working in similar terrain.
- 6. HSE policy and implementation procedures in line with internationally accepted practices with statistics for last four years.
- 7. Quality assurance & Quality control practices currently in place for the execution of similar work /services.
- 8. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest. The following financial evaluation criteria will be used for evaluation of financial standing and the vendors not meeting any of the criteria shall be disqualified from the bidding process
 - a) Net Worth Positive net-worth of at least 20% of annual contract value in each of the immediately preceding two financial years
 - b) Turnover Annual Average turnover in each of the immediately preceding two financial years should be two times the average annual contract value
 - c) Liquidity Liquidity ratio in each of the preceding two financial years shall not be less than 0.75

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, Consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner's financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation

The interested suppliers should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against the corresponding EoI listing on the Cairn India website i.e. http://www.cairnindia.com and submit their contact details online. Further to this, interested suppliers would be invited to submit their response via Smart Source (Cairn's e-Sourcing Platform) within 14 Days from publishing of this EOI.