

Cairn Oil & Gas Completes 10 Years Of Bhagyam Field Operations

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by BW Online Bureau

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Cairn Oil & Gas has completed 10 years of operations from its Bhagyam field situated in the Barmer district of western Rajasthan. Discovered in 2004 and put into production in 2012, Bhagyam is part of the MBA (Mangala Bhagyam Aishwarya) trinity and is the company's second-largest oilfield after Mangala. The combined Rajasthan block today contributes over a quarter to India's domestic production. Cairn has also recently joined hands with international technology provider Baker Hughes to enhance recovery from Bhagyam field and increase its recoverable reserve to 250 million barrels of oil equivalent (mboe).

Speaking on the occasion, Prachur Sah, Deputy CEO, Cairn Oil & Gas, said, "Currently 90 per cent of the country's domestic production is coming from old and ageing oil fields. For this, there is a need to lay greater emphasis on increasing recovery and production from existing fields by encouraging investment in the most advanced technologies. Bhagyam field has surpassed expectations and produced more than 62 million barrels of oil, to date. It has been consistently contributing to India's domestic energy basket –

and will continue to add as Cairn moves towards achieving its endeavour of contributing 50 per cent towards the country's own crude production."

Bhagyam field has been a hub of innovation which has enabled it to produce over 62 mboe, to date. Now, the recent technology partnership with Baker Hughes is promising to take the field towards 250 mboe production. Additionally, Bhagyam is also home to several growth projects including the Bhagyam Enhanced Oil Recovery (EOR) project and BPWRI capacity augmentation 20KBLPD to 40KBLPD. The field also achieved key projects like polymer injection 85KBPD and 8MW EDG set-up for the monsoons.

"Bhagyam remains a benchmark for ageing fields that can bring gains with consistent investment and technology deployment. The field furthers the company's commitment to exploring, discovering, and producing more oil to support India's growth," the company said in as statement.

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