

Environmental Policy

Purpose

Vedanta Limited ("Vedanta") is committed to achieving excellence in environmental management. Our goal is to minimise environmental impacts of our business across the entire lifecycle by implementing pollution-prevention and natural resource conservation actions either on site or off site.

This policy is forward looking and sets a vision for businesses across the Vedanta group.

Scope

This policy is applicable to all Vedanta Limited companies, including subsidiaries, joint ventures, and acquisitions, managed sites, licensees, outsourcing partners, corporate offices, and research facilities. This policy is also applicable to all Vedanta Limited employees, contractor employees, business partners, suppliers, and others with whom Vedanta does business.

In addition, this policy is applicable throughout the operational lifecycle of the projects and mines, covering stages from exploration and planning to evaluation, operation, and closure. Furthermore, it extends to activities in our upstream and downstream value chain, limited to distribution, logistics, and sale of products and services to the customer.

Objectives of the Environmental Policy

Vedanta will strive to:

- Comply with applicable national, regional, and local environmental regulations and statutory obligations. In the absence (or lack) of appropriate legislation, industry best practices and applicable international standards will be used.
- Develop, implement, and improve environmental management systems, consistent with world-class standards.
- Set targets and objectives to avoid, reduce or mitigate Environmental impacts on people and planet.
- Consistently assess our environmental risks, manage our impacts, take appropriate mitigation and adaptation measures, and communicate our environmental strategy to our stakeholders.
- Incorporate appropriate environmental criteria for all business decisions including the planning, operationalization, and closure of the projects.
- Conduct regular environmental review and due diligence of the projects (including for mergers & acquisitions) to identify, prioritize, assess, and take effective actions for mitigating the potential environmental risks.
- Drive continuous environmental performance improvement by implementing appropriate available practices and technology.
- Conserve natural resources by adopting environment-friendly and energy-efficient technologies through process improvements.
- Apply mitigation hierarchy (avoid, reduce, reuse, recycle, disposal) to environmental impacts and adopt the principles of circular economy.
- Manage impacts related to energy, carbon emissions, waste, nature, air emissions, land-use & biodiversity, and water.
- Raise awareness of internal and internal stakeholders including business partners, suppliers, and other stakeholders on adoption of practices in alignment with our policies, thereby fostering a collective commitment to managing environmental impacts.
- Provide appropriate training to all employees and emphasise the importance of minimising risks to environment, while also understanding the impacts of their work activities on the environment.
- · Communicate with all our stakeholders on the progress and performance of Environment management.
- · Review the performance against the policy on a periodic basis to ensure management of environmental



impacts as per our objectives including the sharing of good practices throughout the organization and stakeholders

Responsibility & Review

This policy is part of the Vedanta Sustainability Framework and each Vedanta business shall implement this policy. Executive Director will be accountable for controlling and setting the policy, and the Group Executive Committee are responsible for the full implementation of the policy and associated standards. The Board ESG Committee will review this policy annually and recommend appropriate revisions to the Board as may deem necessary.

Related additional policies: <u>Energy & Climate Change Policy, Biodiversity Policy, Water Policy, Tailing Management Policy</u>

Signed by:

Arun Misra

Executive Director, Vedanta Limited

Date: 21st March 2024

Arun Mibra